



Announcement Summary

Entity name

DIATREME RESOURCES LIMITED

Date of this announcement

Friday June 25, 2021

The +securities the subject of this notification are: +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Tranche 1: unquoted options, vest on 27/5/22, exercise price \$0.025 per option & expiring on 27/5/26	13,333,336	25/06/2021
New class - code to be confirmed	Tranche 2: unquoted options, vest on 27/5/23, exercise price \$0.030 per option & expiring on 27/5/26	13,333,332	25/06/2021
New class - code to be confirmed	Tranche 3: unquoted options, vest on 27/5/24, exercise price \$0.035 per option & expiring on 27/5/26	13,333,332	25/06/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DIATREME RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

33061267061

1.3 ASX issuer code

DRX

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/6/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Tranche 1: unquoted options, vest on 27/5/22, exercise price \$0.025 per option & expiring on 27/5/26

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

25/6/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Gregory Barry Starr	Tearum Advisors Pty Ltd	3,333,334
Cheng (William) Wang	Cheng Wang	3,333,334
Michael John Chapman	Michael John Chapman	3,333,334
Yufeng Zhuang	Yufeng Zhuang	3,333,334

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www2.asx.com.au/markets/trade-our-cash-market/announcements.drx>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.02500000	27/5/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of

**company option**

Other

Description

One fully paid ordinary share (ASX: DRX) for each option

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://www2.asx.com.au/markets/trade-our-cash-market/announcements.drx>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue of Director Options, as approved at 27 May 2021 Annual General Meeting

Issue details

Number of +securities

13,333,336

ASX +security code

New class - code to be confirmed

+Security description

Tranche 2: unquoted options, vest on 27/5/23, exercise price \$0.030 per option & expiring on 27/5/26

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

25/6/2021

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Gregory Barry Starr	Tearum Advisors Pty Ltd	3,333,333



Cheng (William) Wang	Cheng Wang	3,333,333
Michael John Chapman	Michael John Chapman	3,333,333
Yufeng Zhuang	Yufeng Zhuang	3,333,333

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www2.asx.com.au/markets/trade-our-cash-market/announcements.drx>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.03000000	27/5/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

One fully paid ordinary share (ASX: DRX) for each option

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www2.asx.com.au/markets/trade-our-cash-market/announcements.drx>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of Director Options, as approved at 27 May 2021 Annual General Meeting

Issue details

Number of +securities

13,333,332

**ASX +security code**

New class - code to be confirmed

+Security description

Tranche 3: unquoted options, vest on 27/5/24, exercise price \$0.035 per option & expiring on 27/5/26

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

25/6/2021

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Gregory Barry Starr	Tearum Advisors Pty Ltd	3,333,332
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Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1? Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www2.asx.com.au/markets/trade-our-cash-market/announcements.drx>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.03500000

Expiry date

27/5/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

One fully paid ordinary share (ASX: DRX) for each option



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www2.asx.com.au/markets/trade-our-cash-market/announcements.drx>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of Director Options, as approved at 27 May 2021 Annual General Meeting

Issue details

Number of +securities

13,333,332



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
DRX : ORDINARY FULLY PAID	2,575,456,646

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DRXAC : OPTION EXPIRING 04-FEB-2022 EX 2C	179,214,365
DRXAA : PERFORMANCE RIGHTS	5,233,988
New class - code to be confirmed : Tranche 1: unquoted options, vest on 27/5/22, exercise price \$0.025 per option & expiring on 27/5/26	13,333,336
New class - code to be confirmed : Tranche 2: unquoted options, vest on 27/5/23, exercise price \$0.030 per option & expiring on 27/5/26	13,333,332
New class - code to be confirmed : Tranche 3: unquoted options, vest on 27/5/24, exercise price \$0.035 per option & expiring on 27/5/26	13,333,332



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

27/5/2021