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LIFE OF BRIAN

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CITY BEAT

WITH
GLEN NORRIS




glen.norris@news.com.au


[@glennorris5](https://twitter.com/glennorris5)

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RICHLISTER Brian Flannery has thrown his weight behind Brisbane-based Diatreme Resources with his family office Ilwella subscribing to around a third of the silica miner's new \$5m capital raising.

Flannery (illustrated), a billionaire investor who made his fortune in coal, also sits on the board of electric car recharging company Tritium.

The funds will advance Diatreme's Galalar silica project near Cooktown which aims to supply high quality premium grade silica and mineral sands for use in global solar panels and ceramics markets.

Diatreme chairman **Greg Starr** says the company is now very well funded as it moves ahead with Galalar. The company earlier this year signed a memorandum of understanding (MOU) with Fengsha Group, China's largest privately owned processor of photovoltaic and speciality high end sand. After processing on site the sand will be shipped direct to China where it will be used to make glass for solar panels.

Ilwella chief investment

officer **Quentin Flannery** says the project is an important economic development for north Queensland.

