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Mining project set to deliver jobs to north

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BEHIND THE COUNTER

Mining project set to deliver jobs to north

EMERGING silica and mineral sands miner Diatreme Resources has undertaken an independent economic study on the company's emerging Galalar Silica Project in north Queensland, with the study highlighting the project's potential to deliver significant investment and new jobs for the Hope Vale and Cooktown region.

The study's key findings include a total expenditure of \$23-24 million in the construction phase and direct employment of around 25-26 jobs, with total employment including flow-on effects of about 110 (equivalent full-time positions).

In the operational phase, total expenditure (with contingencies) of \$42 million is estimated for a Cooktown loading



ECONOMIC STUDY: Diatreme Resources CEO Neil McIntyre.

option versus \$23.3 million for Nob Point loading, Diatreme chief executive Neil McIntyre said. "This study demonstrates that the Galalar project will have a sizeable beneficial economic impact on the local region, particularly Hope Vale, and we are working closely with our project partner Hopevale Congress to ensure maximum local benefits," he said.