

ASX ANNOUNCEMENT

11 December 2019

EXPIRY OF LISTED OPTIONS

Diatreme Resources Limited (ASX: DRX) (“**Company**”) notifies the holders of the Company's 60,847,327 listed options (DRXOB) (exercisable at \$0.03) that the options will expire effective 5.00 pm (Brisbane time) on 16 December 2019 (“**Expiry Date**”). As the exercise price of the options is above the market price and the likelihood of holders exercising the options is remote option expiry notices will not be mailed to holders.

In accordance with paragraph 5.3 of Appendix 6A of the ASX Listing Rules, the Company provides the following information:

- The number of options to which this notice applies is 60,847,327;
- Each option exercised entitles the holder to receive one fully paid ordinary share in the Company. If all options were exercised, 60,847,327 fully paid ordinary shares would be issued;
- The exercise price of each option is \$0.03;
- The due date for payment of the exercise price is 5.00 pm (Brisbane time) on 16 December 2019;
- If payment is not received before the Expiry Date, the options will expire unexercised and all rights will cease;
- Official quotation of the options ceased on 10 December 2019 being four business days before the Expiry Date;
- During the last three months preceding the date of this notice, the highest market price of fully ordinary shares in the Company was \$0.013 on 16 September 2019 and the lowest market price is \$0.009 on 1 October 2019. The closing price on 10 December 2019 was \$0.010; and
- No underwriting agreement exists in respect of these options.

Tuan Do
Company Secretary