



Weekend Post
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MAKING SENSE

Exploration to start following agreement

EXPLORATION is set to start at a Cape York mine site after a conduct and compensation agreement was reached with traditional owners.

The Hopevale Congress Aboriginal Corporation negotiated a share in the potential economic benefits of Diatreme Resources Limited's new Cape Bedford Silica/Heavy Minerals Project.

Diatreme chief executive Neil McIntyre said he was pleased with the outcome.

"While, only limited exploration work has been undertaken to date, recent grab samples taken from surface silica sand deposits at two sites showed elevated mineral sands content in areas not previously explored for heavy minerals," he said.

"While only indicative, these samples highlight the tenement's potential for heavy mineral deposits that could be mined in conjunction with the associated high purity silica sand."

Cape Bedford is located about 200km north of Cairns. Diatreme Resources is based in Brisbane.



MOVING AHEAD: Diatreme chief executive Neil McIntyre