



## DIATREME RESOURCES LIMITED

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1 July 2014

### CORPORATE RESTRUCTURE

Diatreme Resources Limited (Diatreme or the Company) wishes to announce that following a Company structural review undertaken by the Board that the Chairman/CEO, Mr Tony Fawdon, and the Executive Director Operations, Mr David Hall, will depart the Company today on a negotiated early retirement and redundancy package.

As a result of their long standing tenure with the Company, Mr Fawdon and Mr Hall have indicated their co-operation in providing advice and support as may be required by the new management.

Long standing current Non Executive Director, Mr William Wang, has assumed the role of Non Executive Chairman and current Non Executive Director, Mr Neil McIntyre, has been appointed Acting Managing Director.

A number of Diatreme's major shareholders have indicated their full support for the restructuring and will work with the Board to undertake capital raising, in which it is anticipated they will actively participate, over the next 60 days.

The Chairman, Mr William Wang, commented "I would like to thank Tony and David for their significant contributions to the Company over the past 13 years, which initially saw the Company listed in 2003 on the Newcastle Stock Exchange and then promoted to the ASX in 2005. The discovery of the Cyclone Zircon Deposit followed in 2007. We wish them well in their future endeavours".

### DIATREME RESOURCES LIMITED

**TUAN DO**  
Company Secretary