



## DIATREME RESOURCES LIMITED

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## CLERMONT PROJECT UPDATE

Commencing in 2012 and extending into 2013 Antofagasta plc, through a wholly owned subsidiary (Antofagasta), committed \$1.5M to explore for large scale porphyry copper-style mineralisation, particularly concentrated over Diatreme's Rosevale Porphyry Corridor.

During the farm-in period, Antofagasta, with the assistance of Diatreme personnel, conducted geological assessment and mapping, diamond drill core re-logging, further RAB, RC and diamond drilling, rock chip sampling and regional prospectivity analysis. However, based upon the results to date, Antofagasta has advised Diatreme that it is recommending termination of the farm-in agreement to its executive management this week. If this recommendation is accepted, it will result in Antofagasta exiting the project without earning an interest.

Diatreme's knowledge and understanding of the Rosevale Porphyry Corridor has been significantly advanced through combined efforts with Antofagasta, and the Company plans to continue exploration for the sources of the widespread copper mineralisation within this corridor and in the district.

Future exploration within the project area will involve a combination of ground reconnaissance and drilling over the low sulphidation gold-copper system at the Savannah Prospect, the Palmtrees and Rio Grande goldfields and nickel/PGE mineralisation of the Can Can Greenstone member. This work is planned for the next six to 12 months.

Diatreme is focused on continuing to extract value from this project for shareholders as it forms a significant part of the Company's diversified project pipeline across Australia, including the flagship Cyclone Zircon Project.

For further information:

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